

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:	) Chapter 11
	)
W.R. GRACE & CO., <i>et al.</i> ,	) Case No. 01-1139 (JKF)
	)
Debtors.	) Jointly Administered
	)
	Objection Deadline: July 23, 2012 @ 4:00 p.m.

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL  
CONSULTANTS, LLC, FOR COMPENSATION OF SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL  
COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS OF W.R. GRACE &  
CO., *ET AL.* FOR THE PERIOD  
MAY 1, 2012 THROUGH MAY 31, 2012**

Name of Applicant:	<u>Charter Oak Financial Consultants, LLC</u>
Authorized to Provide Professional Services to:	<u>The Official Committee of Asbestos Personal Injury Claimants</u>
Date of retention:	<u>August 29, 2007, <i>nunc pro tunc</i> to July 30, 2007</u>
Period for which compensation and reimbursement is sought:	<u>May 1, 2012 through May 31, 2012</u>
Amount of compensation sought as actual, reasonable and necessary:	<u>\$32,364.00 (80% of \$40,455.00)</u>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<u>\$260.00</u>
This is a: <u>  X  </u> monthly <u>          </u> interim <u>          </u> final application.	

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
10/3/07	August, 2007	\$59,438.50	\$0.00	\$59,438.50	\$0.00

10/30/07	September, 2007	\$57,130.50	\$489.59	\$57,130.50	\$489.59
11/30/07	October, 2007	\$19,105.00	\$12.50	\$19,105.00	\$12.50
1/4/08	November, 2007	\$12,390.67	\$0.00	\$12,390.67	\$0.00
1/30/08	December, 2007	\$12,884.17	\$0.00	\$12,884.17	\$0.00
3/5/08	January, 2008	\$75,849.80	\$0.00	\$75,849.80	\$0.00
3/31/08	February, 2008	\$57,569.50	\$108.00	\$57,569.50	\$108.00
4/30/08	March, 2008	\$69,774.50	\$228.00	\$69,774.50	\$228.00
6/3/08	April, 2008	\$67,915.50	\$0.00	\$67,915.50	\$0.00
6/30/08	May, 2008	\$36,724.50	\$108.00	\$36,724.50	\$108.00
8/5/08	June, 2008	\$43,319.00	\$0.00	\$43,319.00	\$0.00
8/28/08	July, 2008	\$34,793.75	\$0.00	\$34,793.75	\$0.00
10/2/08	August, 2008	\$17,848.00	\$0.00	\$17,848.00	\$0.00
10/31/08	September, 2008	\$55,551.00	\$84.00	\$55,551.00	\$84.00
12/3/08	October, 2008	\$29,529.00	\$0.00	\$29,529.00	\$0.00
1/6/09	November, 2008	\$39,709.50	\$86.88	\$39,709.50	\$86.88
2/3/09	December, 2008	\$16,007.00	\$84.00	\$16,007.00	\$84.00
3/4/09	January, 2009	\$24,743.50	\$0.00	\$24,331.00	\$0.00
4/2/09	February, 2009	\$12,036.50	\$0.00	\$12,036.50	\$0.00
5/6/09	March, 2009	\$32,212.50	\$3.92	\$32,212.50	\$3.92
5/29/09	April, 2009	\$18,206.50	\$0.00	\$18,206.50	\$0.00
7/1/09	May, 2009	\$8,658.50	\$0.00	\$8,658.50	\$0.00
8/4/09	June, 2009	\$17,492.50	\$0.00	\$17,492.50	\$0.00
9/1/09	July, 2009	\$14,615.00	\$0.00	\$14,615.00	\$0.00
10/2/09	August, 2009	\$8,580.00	\$0.00	\$8,580.00	\$0.00
11/2/09	September, 2009	\$20,580.00	\$0.00	\$20,580.00	\$0.00

12/2/09	October, 2009	\$20,285.50	\$0.00	\$20,285.50	\$0.00
12/30/09	November, 2009	\$33,761.00	\$96.00	\$33,761.00	\$96.00
1/29/10	December, 2009	\$20,190.00	\$60.00	\$20,190.00	\$60.00
3/1/10	January, 2010	\$23,747.50	\$0.00	\$23,747.50	\$0.00
3/30/10	February, 2010	\$25,684.00	\$0.00	\$25,684.00	\$0.00
4/30/10	March, 2010	\$31,098.50	\$39.96	\$31,098.50	\$39.96
6/2/10	April, 2010	\$14,810.00	\$0.00	\$14,810.00	\$0.00
6/29/10	May, 2010	\$12,430.00	\$0.00	\$12,430.00	\$0.00
8/3/10	June 2010	\$20,547.00	\$0.00	\$20,547.00	\$0.00
9/1/10	July 2010	\$6,590.50	\$0.00	\$6,590.50	\$0.00
10/4/10	August 2010	\$6,690.50	\$11.69	\$6,690.50	\$11.69
10/27/10	September 2010	\$15,908.50	\$35.00	\$15,908.50	\$35.00
12/3/10	October 2010	\$10,581.50	\$0.00	\$10,581.50	\$0.00
1/5/11	November 2010	\$18,055.50	\$0.00	\$18,055.50	\$0.00
2/1/11	December 2010	\$8,888.00	\$0.00	\$8,888.00	\$0.00
3/1/11	January 2011	\$11,871.00	\$0.00	\$11,871.00	\$0.00
3/30/11	February 2011	\$19,276.50	\$0.00	\$19,276.50	\$0.00
4/29/11	March 2011	\$31,671.50	\$0.00	\$31,671.50	\$0.00
5/31/11	April 2011	\$8,191.00	\$0.00	\$8,191.00	\$0.00
7/1/11	May 2011	\$12,488.50	\$0.00	\$12,488.50	\$0.00
8/1/11	June 2011	\$63,614.50	\$10.32	\$63,614.50	\$10.32
8/31/11	July 2011	\$29,262.00	\$108.00	\$29,262.00	\$108.00
9/29/11	August 2011	\$12,835.50	\$0.00	\$12,835.50	\$0.00
11/11/11	September 2011	\$49,358.00	\$143.00	\$49,358.00	\$143.00
11/30/11	October 2011	\$25,355.00	\$2.08	\$20,284.00	\$2.08

1/30/12	November – December 2011	\$17,719.00	\$0.00	\$14,175.20	\$0.00
3/12/12	January 2012	\$19,144.00	\$35.00	\$15,315.20	\$35.00
4/2/12	February 2012	\$24,654.00	\$0.00	\$19,723.20	\$0.00
5/1/2012	March 2012	\$13,854.00	\$0.00	Pending	Pending
5/29/2012	April 2012	\$23,699.00	\$0.00	Pending	Pending
<b>7/3/2012</b>	<b>May 2012</b>	<b>\$40,455.00</b>	<b>\$260.00</b>	<b>Pending</b>	<b>Pending</b>

**SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING  
PERIOD MAY 1, 2012 THROUGH MAY 31, 2012**

<b>Name, Position, Years Experience</b>	<b>Hours Billed</b>	<b>Hourly Rate</b>	<b>Amount of Fees</b>
Bradley Rapp - Senior Managing Director	24.0	\$650.00	\$15,600.00
James Sinclair - Senior Managing Director	25.5	\$650.00	\$16,575.00
Peter Cramp - Associate	21.4	\$360.00	\$7,704.00
Gibbons Sinclair - Associate	1.6	\$360.00	\$576.00
<b>Total</b>	<b>57.9</b>		<b>\$40,455.00</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 5/1/12 through 5/31/12</b>	<b>Total Fees for the Period 5/1/12 through 5/31/12</b>
Asset Analysis and Recovery	23.2	\$11,513.00
Asset Disposition	0	\$0
Business Operations	0	\$0
Case Administration	14.6	\$8,968.00
Claims Analysis Objection & Resolution (Asbestos)	0	\$0
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0
Committee Administration	0	\$0
Data Analysis	0	\$0
Employee Benefits/Pension	7.0	\$4,550.00

Employment Applications (applicant)	0	\$0
Employment Applications (others)	0	\$0
Fee Applications (applicant)	1.6	\$576.00
Fee Applications (others)	0	\$0
Financing	0	\$0
Hearings	0	\$0
Litigation	0	\$0
Plan and Disclosure Statement	22.5	\$12,508.00
Relief from Stay Proceedings	0	\$0
Retention (Others)	0	\$0
Tax Issues	0	\$0
Tax Litigation	0	\$0
Travel (non-working)	3.6	\$2,340.00
Valuation	0	\$0
ZAI Science Trial	0	\$0
<b>Totals:</b>	<b>57.90</b>	<b>\$40,455.00</b>

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**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Provider, if applicable</b>	<b>Total Expenses For the Monthly Period</b>
Overnight Courier	Federal Express	\$0
Travel		\$126.00
Conference Calls		\$0
Online Research	Bonds Online	\$35.00
Online Research	Pacer	\$3.00
Online Research	Alacra (Thomson Financial I/B/E/S)	\$96.00
<b>Total:</b>		<b>\$260.00</b>

Date: July 3, 2012

CHARTER OAK FINANCIAL CONSULTANTS, LLC

/s/James P. Sinclair

James P. Sinclair  
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Mamaroneck, NY 10543  
(914) 372-1874

*Financial Advisor for the Official Committee of Asbestos  
Personal Injury Claimants*